

10901. RESOLUTION 14-49 – ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY’S 2015 CAPITAL IMPROVEMENT PROGRAM (CIP)

WHEREAS, The Delaware River and Bay Authority (the “Authority”) has developed a 2015 Capital Improvement Program (CIP) for capital improvement projects Authority wide in the amount of \$71,535,000.00; and

WHEREAS, the Projects Committee has conducted a publicly advertised meeting on the proposed 2015 CIP; and

WHEREAS, the Authority’s Projects Committee has reviewed and approved the proposed 2015 CIP and recommends its adoption by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a 2015 CIP investment proposal of \$71,535,000.00.

A motion to approve Resolution 14-49 was made by Commissioner Wilson and seconded by Commissioner Smith. Resolution 14-49 was approved by a roll call vote of 9-0.

Resolution 14-49 Executive Summary Sheet

Resolution: Authorizing the adoption of The Delaware River and Bay Authority's 2015 Capital Improvement Program (CIP) investment proposal

Committee: Projects Committee

Committee Date: December 16, 2014

Board Date: December 16, 2014

Purpose of Resolution: To authorize adoption of the Delaware River and Bay Authority's 2015 Capital Improvement Program (CIP) investment proposal in the amount of \$71,535,000.00.

Background for Resolution:

The Delaware River and Bay Authority has developed a 2015 Capital Improvement Program (CIP) for capital improvement projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, the Delaware City-Salem Ferry Crossing, New Castle Airport, Millville Airport, Cape May Airport, Delaware Airpark, and Civil Air Terminal in the estimated amount of \$71,535,000.00.

The implementation of this 2015 Capital Improvement Program (CIP) will provide for the proper maintenance of the Authority's facilities and assure that the public continues to enjoy safe and efficient transportation services.

The Projects Committee has conducted a publicly advertised meeting on the proposed 2015 CIP, approved the proposed 2015 CIP, and recommends its adoption to the Board of Commissioners.