

10191. RESOLUTION 10-25 - AUTHORIZES THE EXECUTION OF A CONCESSION AGREEMENT FOR RENTAL CAR SERVICES AT THE NEW CASTLE AIRPORT

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the New Castle Airport (“Airport”), New Castle, Delaware; and

WHEREAS, the Authority allows private corporations to provide car rental services at the New Castle Airport for their customers; and

WHEREAS, the Authority’s Concession Agreement with Avis Car Rental Inc., also known as Avis Budget Group, Inc. (Avis) has expired; and

WHEREAS, Avis will be leasing a counter in the terminal and 35 parking spaces in the terminal parking lot; and

WHEREAS, the terms of the Concession Agreement will be for five (5) years with an option of renewing for two (2) additional years for a guaranteed minimum annual payment of \$50,000 or 8% of the monthly gross receipts whichever is higher.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with the Avis Budget Group, Inc. and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

A motion to approve Resolution 10-25 was made by Commissioner Favre, seconded by Commissioner Lathem, and approved by a roll call vote of 11-0.