

**11344. RESOLUTION 17-65 – ADOPTING THE DELAWARE RIVER AND BAY AUTHORITY’S 2018 CAPITAL IMPROVEMENT PROGRAM (CIP)**

WHEREAS, The Delaware River and Bay Authority (the “Authority”) has developed a 2018 Capital Improvement Program (CIP) for capital improvement projects Authority wide in the amount of \$38,351,000.00 in Authority funds and \$19,115,000.00 in external funds, for a total of \$57,466,000.00; and

WHEREAS, the Projects Committee has conducted a publicly advertised meeting on the proposed 2018 CIP; and

WHEREAS, the Authority’s Projects Committee has reviewed and approved the proposed 2018 CIP and recommends its adoption by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a 2018 CIP investment proposal of \$57,466,000.00.

## **Resolution 17-65 Executive Summary Sheet**

**Resolution:** Authorizing the adoption of The Delaware River and Bay Authority's 2018 Capital Improvement Program (CIP) investment proposal

**Committee:** Projects Committee

**Committee Date:** December 19, 2017

**Board Date:** December 19, 2017

**Purpose of Resolution:** To authorize adoption of the Delaware River and Bay Authority's 2018 Capital Improvement Program (CIP) investment proposal in the amount of \$38,351,000.00 in Authority funds and \$19,115,000.00 in external funds, for a total of \$57,466,000.00

### **Background for Resolution:**

The Delaware River and Bay Authority has developed a 2018 Capital Improvement Program (CIP) for capital improvement projects at the Delaware Memorial Bridge, the Cape May-Lewes Ferry, the Forts Ferry, the New Castle Airport, the Millville Airport, the Cape May Airport, the Delaware Airpark, and the Civil Air Terminal in the amount of \$38,351,000.00 in Authority funds and \$19,115,000.00 in external funds, for a total of \$57,466,000.00.

The implementation of this 2018 Capital Improvement Program (CIP) will provide for the proper maintenance and improvement of the Authority's facilities and assure that the public continues to enjoy safe and efficient transportation services.

The Projects Committee has conducted a publicly advertised meeting on the proposed 2018 CIP, approved the proposed 2018 CIP, and recommends its adoption to the Board of Commissioners.