

RESOLUTION 20-10 – ADDING FUNDING FOR NEW FERRY MOTOR VESSEL PLANNING, DESIGN, AND CONSTRUCTION TO THE 2020 CAPITAL IMPROVEMENT PROGRAM.

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by Compact, that owns, operates and controls the Cape May–Lewes Ferry, and

WHEREAS, the Authority in December, 2019 adopted its 2020 Capital Improvement Program and Five Year (2020-2024) Strategic Plan via Resolution 19-50; and

WHEREAS, the 2020 Capital Improvement Program and Five Year Strategic Plan described, but did not authorize funding for, a Cape May-Lewes Ferry Motor Vessel Replacement Program; and

WHEREAS, the Authority has determined that it is time to move forward with funding for planning, design, and eventual construction of a new ferry motor vessel; and

WHEREAS, the Projects Committee has reviewed this recommendation and concurs; and

THEREFORE BE IT RESOLVED, that the Authority hereby adds the following allocations to its 2020 Capital Improvement Program and Five Year Strategic Plan:

“Cape May Lewes Ferry

Continuing Projects

Priority Rank 35

2020 \$ 1,000,000

2021 \$ 1,500,000

2022 \$ 1,500,000

2023 \$ 1,500,000

2024 \$10,000,000”

Resolution 20-10 Executive Summary Sheet

Resolution:	Adding Funding for New Ferry Motor Vessel Planning, Design, and Eventual Construction to the 2020 Capital Improvement Program.
Committee:	Projects Committee
Committee/Board Date:	April 21, 2020
Purpose of Resolution:	To add funding for planning, design, and eventual construction of a new Ferry motor vessel to the 2020 Capital Improvement Program.
Background for Resolution:	<p>The 2020 Capital Improvement Program as adopted describes but does not provide funding for a new Ferry motor vessel. This resolution designates the sums of \$1,000,000 in 2020, \$1,500,000 in each of 2021, 2022, and 2023, and \$10,000,000 in 2024 for that purpose. The Ferry's vessel fleet is aging; the three current boats were constructed in 1974, 1974, and 1981. A marine Master Plan completed as far back as 2008 recommended construction of new vessels. Maintenance costs for the three existing vessels are increasing each year while reliability is decreasing. It is estimated that planning, design, and procurement of a new vessel will take up to four years, with construction projected to begin in 2024.</p> <p>These added allocations revise the total 2020 Capital Improvement Program to \$129,642,000 and the total Five Year Strategic Plan to \$420,464,000.</p>