

10244. RESOLUTION 10-42 – AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND WILLIS OF DELAWARE, INC. TO PROVIDE PROFESSIONAL INSURANCE BROKERAGE AND CONSULTING SERVICES FOR THE DELAWARE RIVER AND BAY AUTHORITY

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey created by Compact that owns, operates and controls the Delaware Memorial Bridge, Cape May-Lewes Ferry and five (5) regional airports; and

WHEREAS, Article VIII, Section 8.7, Subsection (e) of the Authority By-Laws adopted 4/13/04, last amended 5/28/08, provides that the Budget & Finance Committee shall work with the Authority staff and its insurance brokers in establishing the specific recommendations for non-personnel insurance coverage of the Authority for the next fiscal year; and

WHEREAS, the Authority desires to procure those professional insurance brokerage and consulting services for its currently existing lines of non-personnel insurance coverage with an initial term of three (3) years with one (1) optional one-year renewal, such renewal to be authorized by the originating committee with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Authority publicly advertised and issued a Request for Proposal (“RFP”) for the required professional non-personnel insurance brokerage and consulting services in compliance with Resolution 98-31, as amended by Resolution 09-52, which governs the procedure for the procurement of professional services; and

WHEREAS, the Authority received and evaluated four (4) proposals pursuant to the aforementioned requirements; and

WHEREAS, the Authority short-listed two (2) firms and conducted oral interviews; and

WHEREAS, Willis of Delaware, Inc. (“Willis”) was designated first on the preference list; and

WHEREAS, the Authority negotiated for services at compensation determined to be fair and reasonable with Willis, and in making such determination, conducted an analysis of the cost of the services in addition to considering the scope and complexity; and

WHEREAS, the Budget & Finance Committee reviewed the recommendation and concurs with the evaluation.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with Willis to provide professional non-personnel insurance brokerage and consulting services for the

Authority and to have such agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

A motion to approve Resolution 10-42 was made by Commissioner Murphy, seconded by Commissioner Smith. With Chairperson Hogan voting no, Resolution 10-42 was approved by a roll call vote of 9 yes and 1 no.