

**10524. RESOLUTION 12-12 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S 2012 CAPITAL IMPROVEMENT PROGRAM (CIP)**

WHEREAS, The Delaware River and Bay Authority (the "Authority") has developed a 2012 Capital Improvement Program (CIP) for capital improvement projects Authority wide in the amount of \$38,403,000.00; and

WHEREAS, the Projects Committee has conducted a publicly advertised meeting on the proposed 2012 CIP; and

WHEREAS, the Authority's Projects Committee has reviewed and approved the proposed 2012 CIP and recommends its adoption by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a 2012 CIP investment proposal of \$38,403,000.00.

A motion to approve Resolution 12-12 was made by Commissioner Downs, seconded by Commissioner Traynor, and approved by a roll call vote of 10-0.

**Resolution 12-12 Executive Summary Sheet**

**Resolution:** Authorizing the adoption of The Delaware River and Bay Authority's 2012 Capital Improvement Program (CIP) investment proposal

**Committee:** Projects Committee

**Committee Date:** April 17, 2012

**Board Date:** April 17, 2012

**Purpose of Resolution:**

To authorize adoption of the Delaware River and Bay Authority's 2012 Capital Improvement Program (CIP) investment proposal in the amount of \$38,403,000.00.