

10244. RESOLUTION 10-43 – AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND CLIFTON GUNDERSON, LLP TO PROVIDE PROFESSIONAL INDEPENDENT AUDITING SERVICES FOR THE DELAWARE RIVER AND BAY AUTHORITY

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey created by Compact that owns, operates and controls the Delaware Memorial Bridge, Cape May-Lewes Ferry and five (5) regional airports; and

WHEREAS, Article XI, Section 11.01 of the Authority By-Laws adopted 4/13/04, last amended 5/28/08, provides that the Commissioners shall submit the books and records of the Authority to an annual audit by an independent certified public accounting firm who shall audit the same pursuant to and in accordance with generally accepted accounting principles or such other standards or principles as may be applicable to the Authority and render a report thereon in writing to the Commissioners; and

WHEREAS, the Authority desires to procure those professional independent auditing services with an initial term of three (3) years with two (2) optional one-year renewals, such renewals to be authorized by the originating committee with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Authority publicly advertised and issued a Request for Proposal (“RFP”) for the required professional independent auditing services in compliance with Resolution 98-31, as amended by Resolution 09-52, which governs the procedure for the procurement of professional services; and

WHEREAS, the Authority received and evaluated four (4) proposals pursuant to the aforementioned requirements; and

WHEREAS, the Authority short-listed all four (4) firms and conducted oral interviews; and

WHEREAS, Clifton Gunderson, LLP (“Clifton Gunderson”) was designated first on the preference list; and

WHEREAS, the Authority negotiated for services at compensation determined to be fair and reasonable with Clifton Gunderson, and in making such determination, conducted an analysis of the cost of the services in addition to considering the scope and complexity; and

WHEREAS, the Budget & Finance Committee reviewed the recommendation and concurs with the evaluation.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with Clifton

Gunderson to provide professional independent auditing services for the Authority and to have such agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

A motion to approve Resolution 10-43 was made by Commissioner Lathem, seconded by Commissioner Murphy and approved by a roll call vote of 10-0.