

**10915. RESOLUTION 15-01 - AUTHORIZING AUTHORITY EXPENDITURES
PURSUANT TO RESOLUTION 01-84 FOR THE PERIOD, JANUARY 1, 2015
THROUGH DECEMBER 31, 2015**

WHEREAS, The Delaware River and Bay Authority (the "Authority") adopted Resolution 01-84 requiring Commissioner review and approval of all Authority expenditures in excess of \$25,000; and

WHEREAS, the Authority anticipates expenditures at or over the \$25,000 amount to the following vendors:

DELAWARE RIVER & BAY AUTHORITY
PROJECTED VENDORS TO BE PAID OVER \$25,000
OPERATION EXPENDITURES
FOR THE PERIOD 1/1/15 THROUGH 12/31/15

VENDOR	PURCHASE DESCRIPTION	CLASSIFICATION	ESTIMATED \$
Versatech Products, Inc.	Replacement Boom and Reel for Cape May Terminal	Quotes	\$35,000

NOW, THEREFORE, BE IT RESOLVED, that the Authority authorizes expenditures to the above-listed vendor for the described purpose and authorizes payment.

A motion to approve Resolution 15-01 was made by Commissioner Lowe, seconded by Commissioner Smith, and approved by a roll call vote of 9-0.

Resolution 15-01 Executive Summary Sheet

Resolution: Authorizing Authority Expenditures Pursuant to Resolution 01-84 for the period January 1, 2015 through December 31, 2015.

Committee: Budget & Finance

Committee and Board Date: January 21, 2015

Purpose of Resolution:

Authorizes the expenditure of \$25,000 or greater with the identified vendor(s) for the calendar year.

Background for Resolution:

The proposed Resolution meets the requirements of Resolution 01-84, whereby the Authority shall not enter into any contract committing the Authority to spend or make any other expenditures relating to services, material and supplies in the amount of \$25,000 or more unless it has first been approved by a vote of Commissioners.

Background for the specific purchases:

Versatech Products: Replacement Boom and Reel for Cape May Terminal

The Authority is replacing the oil spill response boom and reel system used at the Cape May Terminal. The purchase includes a portable hydraulic boom reel with electric motor, one-thousand feet of boom, reel cover, tow bridle, floats and ballast. The Authority solicited quotes from three (3) vendors: Versatech Products, Abasco, and Elastec. Versatech submitted the lowest quote.

Classification Definition:

Quotes. A purchase of equipment, manual labor, supplies, construction management, or construction work that is anticipated to cost between \$25,000 and \$49,999 during a calendar year and for which the Authority has solicited written quotes. *“Contracts for materiel and supplies and non-professional services, awarded to any [vendor for an amount of] more than \$25,000 but less than \$50,000 in the aggregate require the solicitation of three written quotes or all available sources, whichever is less...”* (DRBA Resolution 98-31, Part 4)