10618. RESOLUTION 13-07 – LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND THE DELAWARE ARMY NATIONAL GUARD AT THE NEW CASTLE AIRPORT

WHEREAS, The Delaware River and Bay Authority (the "Authority"), is the operator of the New Castle Airport ("Airport"), New Castle, Delaware; and

WHEREAS, the Delaware Army National Guard ("DANG") desires to lease approximately 5,309 square feet of space at 6002A Brett Road, commonly referred to as the cargo building at the New Castle Airport; and

WHEREAS, DANG has agreed to pay the Authority annual rent in the amount of Thirty-Four Thousand Five Hundred Dollars 24/100 ($34,500.24); and

WHERAS, the initial term of the Lease Agreement ("Agreement") is for one (1) year; and

WHEREAS, DANG shall have the option of renewing this Agreement for one (1) option period of one (1) year; and

WHEREAS, rent shall be adjusted annually by the Consumer Price Index (CPI).

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Agreement with DANG and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

A motion to approve Resolution 13-07 was made by Commissioner Guajardo, seconded by Commissioner Smith, and approved by a roll call vote of 11-0.

Resolution 13-07 Executive Summary Sheet

Resolution: Authorizing the Executive Director to execute a Lease Agreement with the Delaware Army National Guard.

Committee: Economic Development

Committee Date: January 15, 2013

Purpose and Background for Resolution:

The Delaware River and Bay Authority owns a warehouse facility at the New Castle Airport commonly referred to as 6002A Brett Road. Due to changes in how the National Guard handles deployments, local office now have a need for warehouse space to outfit personnel preparing for deployments with equipment and clothing. The Delaware Army National Guard believes that the space will be needed for at least a one year time frame.