

**RESOLUTION 21-26 – AUTHORIZES AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND AON RISK SERVICES NORTHEAST, INC. TO PROVIDE AUTHORITY-WIDE INSURANCE BROKERAGE AND CONSULTING SERVICES TO THE AUTHORITY**

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by compact, that operates and maintains the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Operation and five regional airports; and

WHEREAS, the Authority desires to engage a professional insurance broker and consultant for its non-personnel insurance coverage needs (hereinafter, the “Services”); and

WHEREAS, the Authority publicly advertised a Request for Proposals (“RFP”) for the services in compliance with Resolution 98-31, as amended, which governs the Authority’s purchasing thresholds and procurement policy; and

WHEREAS, the Authority received six (6) proposals pursuant to the aforementioned public Request for Proposals; and

WHEREAS, a Selection Committee performed a preliminary evaluation of all proposals received and selected the three (3) highest-ranked proposals for further consideration and conducted interviews with those firms; and

WHEREAS, following interviews and a final evaluation, Aon Risk Services Northeast, Inc. (“Aon”) was designated as the highest-ranked firm; and

WHEREAS, the Authority conducted an analysis of the fees proposed by Aon, and determined the fees to be fair and reasonable; and

WHEREAS, the Authority desires to enter into a Service Agreement (“Agreement”) with Aon for an initial term of three (3) years, with the option to extend the Agreement for up to two (2) additional consecutive one-year terms, either such additional one-year term to be authorized by the originating committee, with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Budget & Finance Committee reviewed this recommendation and concurs; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of an Agreement with Aon to provide the aforementioned insurance brokerage and consulting services to the Authority and to have the Agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

## **Resolution 21-26 - Executive Summary Sheet**

**Resolution:** Authorizes an agreement between the Delaware River and Bay Authority and Aon Risk Services Northeast, Inc. for Authority-wide insurance brokerage and consulting services.

**Committee:** Budget & Finance Committee

**Committee/  
Board Date:** July 29, 2021

**Purpose of Resolution:**

To authorize the Authority to enter into an agreement with Aon Risk Services Northeast, Inc. to provide insurance brokerage and consulting services.

**Background for Resolution:**

The Authority maintains certain insurance coverages and requires the use of insurance consulting services that are provided by an insurance broker. The procedures leading to this Resolution followed the requirements of Resolution 98-31, as amended, which governs the Authority's purchasing thresholds and procurement policy.

The Authority received and evaluated proposals submitted by the following six (6) firms:

- ) Alliant Insurance Services, Inc.
- ) Aon Risk Services Northeast, Inc.
- ) Conner Strong & Buckelew Companies, LLC
- ) Graham Company
- ) USI Insurance Services
- ) Willis Towers Watson Northeast, Inc.

The Selection Committee conducted a preliminary evaluation of each proposal received, conducted interviews with the three (3) highest-evaluated firms, and utilized final evaluation criteria to establish a final ranked list, with Aon Risk Services Northeast, Inc. being identified as the highest-ranked firm. The Authority has analyzed the proposed costs of the services and found them to be fair and reasonable.