## RESOLUTION 22-25 – AUTHORIZES ACCEPTANCE OF FUNDS FROM THE FEDERAL TRANSIT ADMINISTRATION AMERICAN RESCUE PLAN ADDITIONAL ASSISTANCE FUNDING GRANT PROGRAM.

WHEREAS, The Delaware River and Bay Authority is a bi-state government agency with authority to operate and maintain public transportation; and

WHEREAS, the Federal Transit Administration has been delegated authority to award federal financial assistance for a public transportation project; and

WHEREAS, the Federal Transit Administration has granted The Delaware River and Bay Authority \$11,953,358 in Federal Transit Administration Grant funds as part of the American Rescue Plan to offset ferry service operating deficits attributed to COVID-19.

WHEREAS, notice of the award was made on March 23, 2022 on the Federal Transit Administration's website: <a href="https://www.transit.dot.gov/sites/fta.dot.gov/files/2022-03/FY21-American-Rescue-Plan-Additional-Assistance-Selections.pdf">https://www.transit.dot.gov/sites/fta.dot.gov/files/2022-03/FY21-American-Rescue-Plan-Additional-Assistance-Selections.pdf</a>;and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to accept the disbursement of the funds from the Federal Administration grant and with the advice of counsel execute all documents related to the grant award.

## **Resolution 22-25 Executive Summary**

**Resolution:** Authorizing the acceptance funds from the Federal Transit Administration

American Rescue Plan Additional Assistance Funding Grant Program

**Committee:** Budget and Finance Committee

Committee Date: June 22, 2022

**Board Date:** June 22, 2022

## **Purpose of Resolution:**

To permit the Authority to accept the grant funds awarded from the Federal Transit Administration American Rescue Plan Additional Assistance Funding Grant Program.

## **Background for Resolution:**

The Delaware River and Bay Authority operated the Cape May – Lewes Ferry at a substantial deficit during the Covid-19 pandemic. By way of notice on March 23, 2022, on the FTA's website, the Authority was awarded a grant totaling \$11,953,358 to offset this deficit as part of the American Rescue Plan.