

RESOLUTION 22-54 AUTHORIZES A LEASE TERMINATION BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND GLASSTOWN BREWING, LLC AT THE MILLVILLE AIRPORT

WHEREAS, the Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (the “Airport”), Millville, New Jersey; and

WHEREAS, Glasstown Brewing, LLC (“Glasstown”) currently leases approximately 1,200 square feet of space located in a building commonly referred to as Building #101 Peterson Street at the Millville Airport; and

WHEREAS, Glasstown’s lease for Building #101 is due to expire December 1, 2022; and

WHEREAS, Glasstown would like to terminate this agreement effective October 31, 2022 due to changes to their proposed use of the space; and

WHEREAS, the Authority and Glasstown agree that the lease shall expire on October 31, 2022; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Termination with Glasstown Brewing, LLC and, with the advice and consent of counsel, to have such agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 22-54 Executive Summary

Resolution: Authorizing the Execution of a Lease Termination between the Delaware River and Bay Authority and Glasstown Brewing, LLC, regarding the Millville Airport

Committee: Economic Development

Committee Date: October 18, 2022

Board Date: October 18, 2022

Purpose of Resolution: To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a lease agreement for space at the Millville Airport.

Background for Resolution:

The Delaware River and Bay Authority owns a building commonly referred to as Building #101 on the Millville Airport. The building has been occupied by Glasstown Brewing. Tenant was exploring the possibility of opening a food service in 2021 in support of their brewery operation at the airport and was not able to make that come to fruition and has requested to terminate their agreement.