

RESOLUTION 25-23 - AUTHORIZES A LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND THE MILLVILLE ARMY AIRFIELD MUSEUM AT THE MILLVILLE AIRPORT

WHEREAS, the Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (the “Airport”), Millville, New Jersey; and

WHEREAS, the Millville Army Airfield Museum (“MAAM”) currently leases Building #31 consisting of approximately 2,000 square feet of space located at the Millville Airport; and

WHEREAS, the Lease (“Lease Agreement”) is currently in the initial term that is due to expire April 30, 2035; and

WHEREAS, MAAM would like to apply for a NJ Historic Trust Preserve NJ Grant in order to fund structural improvements building; and

WHEREAS, these grants require that at the time of award of the funds that the existing lease term be at least fifteen (15) years and the MAAM request a lease extension in order to meet the requirement; and

WHEREAS. The Amendment will extend the Expiration Date of the Lease to November 30, 2040, to run concurrently with the main facility lease. This extension shall also be conditioned upon receipt by MAAM of the grant and the completion of the improvements; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendment with Millville Army Airfield Museum and, with the advice and consent of counsel, to have such an agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 25-23 - Executive Summary

Resolution:	Authorizing the Execution of a Lease Amendment between the Delaware River and Bay Authority and Millville Army Airfield Museum, regarding the Millville Airport.
Committee:	Economic Development
Committee Date:	May 20, 2025
Board Date:	May 20, 2025
Purpose of Resolution:	To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a lease amendment for space at the Millville Airport.

Background for Resolution:

The Delaware River and Bay Authority owns Building #31 at the Millville Airport. The MAAM plans on acquiring grants and donations along with utilizing volunteers to renovate and restore the buildings. The MAAM is preparing grants for the funding of a required structural repairs. These grants require a 15 year lease term for the property at the time of funding award. The lease term continues to be based upon an evaluation of the FMV of the building and the planned investment by the MAAM.