

12518. **RESOLUTION 25-52 – EASEMENT AGREEMENT WITH ATLANTIC CITY ELECTRIC COMPANY**

WHEREAS, the Delaware River and Bay Authority (the “DRBA”) is the owner in fee simple of a piece of land, located in the Township of Lower, Cape May County, New Jersey, generally identified as Block 505, Lot 16; and

WHEREAS, Atlantic City Electric Company (“ACE”) is the legal owner of an adjoining parcel of land located in the Township of Lower, Cape May County, New Jersey generally identified as Block 505, Lot 35; and

WHEREAS, in order to maintain transmission lines on the ACE property, ACE is requesting an easement on DRBA property; and

WHEREAS, ACE desires a non-exclusive, limited purpose easement for the continued maintenance of transmission lines for which they will pay the DRBA a one-time fee of Two Thousand Dollars 00/100 (\$2,000.00); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Non-exclusive, Limited Purpose Easement Agreement with Atlantic City Electric Company and, with the advice and consent of counsel, to have such Easement Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

Resolution 25-52 was moved by Commissioner Ratchford, seconded by Commissioner Mehaffey, and was approved by a roll call vote of 9-0.

Resolution 25- 52- Executive Summary Sheet

Resolution: Authorizing the execution of a non-exclusive, limited purpose easement along Ferry Road in the Township of Lower, New Jersey.

Committee: Economic Development Committee

Committee Date: November 18, 2025

Board Date: November 18, 2025

Purpose and Background for Resolution: Authorizes the Executive Director, Chairman and Vice Chairman to execute and deliver a non-exclusive, limited purpose easement on property located along Ferry Road adjacent to the approach to the Cape May Ferry Terminal. This will allow for maintenance for electric transmission lines.