

12535. RESOLUTION 25-56 - AUTHORIZES THE EXECUTION OF A PEER-TO-PEER CAR-SHARING AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND TURO, INC. AT THE WILMINGTON AIRPORT

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Wilmington Airport (“Airport”), New Castle, Delaware; and

WHEREAS the Authority allows private corporations to provide car rental services at the Wilmington Airport for their customers; and

WHEREAS, Turo, Inc (“Turo”) is a “peer-to-peer car sharing program” and Turo desires the privilege to conduct Peer-to-Peer Car Sharing at the Airport; and

WHEREAS, the terms of the Agreement will commence on the effective date and continue until terminated. Either party may terminate this Agreement with thirty (30) days’ notice; and

WHEREAS, Turo will submit a monthly report to the Authority and will pay to the Authority a License Fee of ten percent (10%) of Gross Revenue receipts; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with the Turo, Inc. and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

Resolution 25-56 was moved by Commissioner Houghton, seconded by Commissioner Mehaffey, and was approved by a roll call vote of 10-0.

Resolution 25-56 - Executive Summary

Resolution: Authorizing the Execution of a Concession Agreement between the Delaware River and Bay Authority and Turo, Inc. at the Wilmington Airport.

Committee: Economic Development

Committee Date: December 16, 2025

Board Date: December 16, 2025

Purpose of Resolution: To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a Concession Agreement for operations at the Wilmington Airport.

Background for Resolution:

Turo, Inc. is a peer-to-peer car sharing program currently operating at the Airport. Whereas the Authority wishes to capture a monthly report of shared vehicle use utilizing the Wilmington Airport and collect 10% of Gross Receipts.