



MEDIA STATEMENT

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For Immediate Release

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Daedalus Aviation Withdraws Pursuit of Hangar Lease at Wilmington Airport

NEW CASTLE, Del. - Recently, media reports have focused on a potential lease between the Delaware River and Bay Authority (DRBA) and Daedalus Aviation. Yesterday afternoon, Daedalus representatives advised the DRBA that, at this time, they are no longer pursuing a hangar lease at Wilmington Airport (ILG).

The DRBA remains committed to advancing its mission of promoting economic development and enhancing crossings, transportation, terminal and other facilities in Delaware and the New Jersey counties of Cape May, Cumberland, Gloucester and Salem.

As a federally obligated airport sponsor that has received approximately \$100 million dollars in FAA grant funding for ILG since 1995, the DRBA will continue to comply with applicable federal and state laws as it pursues additional aeronautical users and diversified revenue sources to support growth at the airport.

About the Delaware River and Bay Authority

The DRBA, a bi-state governmental agency created by Compact in 1962, owns and operates the Delaware Memorial Bridge, the Cape May- Lewes Ferry, and the Forts Ferry Crossing. The DRBA also manages two airports in New Jersey (Millville Executive Airport and Cape May Airport) and three in Delaware (Wilmington Airport, Civil Air Terminal and Delaware Airpark). All DRBA operating revenues are generated through bridge, ferry and airport facilities. For more information, visit www.drbainc.org.