

DELAWARE RIVER AND BAY AUTHORITY

GOVERNANCE/AUDIT COMMITTEE MEETING

Tuesday May 19, 2026

Delaware Memorial Bridge Complex
New Castle, Delaware

A public meeting of The Delaware River and Bay Authority's Governance Audit Committee Meeting was conducted in person and via Teams on Tuesday May 19, 2026, from the Delaware Memorial Bridge Complex, New Castle, Delaware.

New Jersey Commissioners

Committee Chair Mehaffey
Commissioner McCann, Committee Member
Commissioner Baldini, Committee Member
Commissioner Behnke
Commissioner Wilson

Chairman Ransome

Legal Counsel

Kate Betterly- DE

Governors' Representatives

Mike Eleneski - NJ - TEAMS

Staff

Joel Coppadge
Ceil Smith
Victor Ferzetti
Vince Meconi
Charlotte Crowell
Gerry Owens - TEAMS
Michelle Warner
Stephanie McMillan
Jim Salmon
TJ Murray
Jen Thevar
Kyle Bickhart
Andy Houghton
Jen Oberle-Howard
Vanessa Phillips
Fonda Tatum-Wynn
Ben Clendaniel
Heath Gehrke
Silvana Dominioni

Delaware Commissioners

Committee Vice-Chair Ratchford
Commissioner Faust, Committee Member
Commissioner Houghton, Committee Member
Commissioner Collins - TEAMS
Commissioner Carey - TEAMS

Vice-Chairman Lathem

Phil Norcross- NJ

Laura Powell - DE

Guests

Andy Lee
Drew Block

1. Committee Chair McCann opened the Governance/Audit Committee meeting at 10:10 a.m.
2. Committee Chair McCann called for a motion to accept the Governance Audit Committee Minutes from April 21, 2026. Committee Member Wilson made a motion, Committee Member Faust seconded, and the Committee Minutes were accepted.
3. Discussion Item

2025 Annual Audit

The CFO introduced and turned the meeting over to Andy Lee and Drew Block of Clifton Larson Allen, the Authority's Auditors who presented the following summary of the report.

- Mr. Lee provided a recap of the Scope of Services, Responsibility Overview, and Audit process Financial Statement Audit Results. He noted the Authority Received an unmodified opinion as well as no material weaknesses nor significant deficiencies in internal control over reporting. This is the best opinion, also referred to as a clean opinion. No Non-Compliance with laws and regulations was noted.
- Required Governance Communications
 - Concluded that management has a reasonable basis for the significant estimates that impact the financial statements
 - Corrected and uncorrected misstatements – None noted
 - Difficulties and Disagreements with management on accounting/auditing matters – None noted
 - Consultations with other independent accountants – None noted
 - No corrected and uncorrected adjustments
- The Single Audit Results – The Airport Improvement Program (AIP), which received an unmodified opinion as well as no material weakness nor significant deficiencies in internal over reporting.
- Passenger Facility Charge Audit – received unmodified opinion as well as no material weakness nor significant deficiencies in internal control over reporting.

2026 FTA Triennial Review Briefing

The CFO introduced and turned the meeting over to Vanessa Phillips, Director of Business Operations, who presented the following summary of the report

- The First Phase – Pre-Review Assessment
 - Reviewed DRBA's FY 2023 past performance
 - Reviewed current status of compliance areas
 - Prepared Recipient Information Request (RIR)
- FY 2023 FTA Review
 - 11 Total deficiencies
 - Transit Asset Management – 1

- Procurement – 5
 - Title VI – 1
 - Americans with Disabilities Act (ADA) – 1
 - Equal Employment Opportunity – 1
 - Section 5307 Program Requirements – 2
 - Significant changes since 2023
 - FTA’s oversight responsibilities were updated to reflect changes in the statutory requirements of funding programs
 - Federal Governing Directives were updated to reflect current guidance
 - Disadvantaged Business Enterprise requirements were removed from the CORTAP manual
 - Outdated Performance Targets were updated
 - Micro-purchase and acquisition thresholds were revised
 - Although mentioned, cybersecurity measures were not included in the 2026 evaluation
 - Completed Tasks – Key Phases
 - Assessment of DRBA management practices & program implementation
 - 636 Files Submitted to the FTA
 - FTA on-site visit April 7th & 8th
 - April 16th exit conference
 - Operational Enhancements
 - Developed Project Management Procedures
 - Updated Director of Ferry Operations Job Description
 - Developed Inventory Policy
 - Updated Title VI Program Plan
 - Made improvements to DRBA Drug and Alcohol Program
 - Updated records retention policy to include policy for ADA-related complaints
 - Preliminary Findings
 - 7 total deficiencies
 - Satisfactory Continuing Control – 1
 - Maintenance – 2
 - Procurement – 3
 - Section 5307 Program Requirements - 1
4. With no further business to discuss, Committee Chair McCann called for a motion to adjourn; Committee Member Faust made a motion, Committee Member Wilson seconded, and the Governance/Audit Committee adjourned at 10:52 a.m.

**DELAWARE RIVER AND BAY AUTHORITY
BUDGET & FINANCE COMMITTEE MEETING
Delaware River and Bay Authority
Delaware Memorial Bridge Complex
May 19, 2026**

A public meeting of The Delaware River and Bay Authority's Budget & Finance Committee Meeting was conducted in person and via Teams on Tuesday, May 19, 2026, at the Delaware Memorial Bridge Complex, located at 2162 New Castle Avenue, New Castle, DE 19720.

Commissioners of New Jersey

Committee Chair Baldini
Commissioner Wilson, Comm. Member
Commissioner Behnke, Comm. Member
Commissioner McCann
Commissioner Mehaffey
Chairperson Ransome

Commissioners of Delaware

Committee Vice-Chair Houghton- TEAMS
Commissioner Ratchford, Comm. Member
Commissioner Collins, Comm. Member - ABSENT
Commissioner Carey- ABSENT
Commissioner Faust
Vice-Chairperson Lathem

Legal Counsel

Phil Norcross– NJ

Legal Counsel

Kate Betterly – DE

Governors' Representatives

Mike Eleneski – NJ (TEAMS)
Laura Powell- DE

Staff

Joel Coppadge
Ceil Smith
Charlotte Crowell
Victor Ferzetti
Vince Meconi
Gerry Owens- TEAMS
Michelle Warner
TJ Murray
James Salmon
Jennifer Thevar
Kyle Bickhart
Andrew Houghton
Jennifer Oberle-Howard
Stephanie McMillan

1. Committee Chair Baldini opened the Budget & Finance Committee meeting at approximately 12:42 p.m. The Assistant Secretary reported that the public meeting of the Budget & Finance Committee had been duly notified in accordance with the Authority's Freedom Information Regulations, read the Statement of Notice, and called the roll.

2. Committee Chair Baldini called for a voice vote to accept the Budget & Finance Committee Minutes from April 21, 2026. Commissioner Ratchford made a motion, Commissioner Houghton seconded, and the Committee Minutes were accepted.

3. Resolution: Staff

RESOLUTION 26-25 - AUTHORIZING AUTHORITY EXPENDITURES PURSUANT TO RESOLUTION 24-17 FOR THE PERIOD JANUARY 1, 2026, THROUGH DECEMBER 31, 2026.

Chief Financial Officer Victor Ferzetti presented the Resolution. With no questions, Committee Chair Baldini called for a motion to move RESOLUTION 26-25 to the Board for consideration. Commissioner Ratchford motioned and Commissioner Faust seconded and the resolution was moved to the full board.

Committee Chair Baldini called for the adjournment of the Budget & Finance Committee. Commissioner Houghton made a motion and Commissioner Ratchford seconded. The Budget & Finance Committee adjourned at 12:43 p.m.

DELAWARE RIVER AND BAY AUTHORITY

PROJECTS COMMITTEE MEETING

Tuesday May 19, 2026

Delaware Memorial Bridge Complex
New Castle, Delaware

A public meeting of The Delaware River and Bay Authority's Projects Committee Meeting was conducted in person and via Teams on Tuesday, May 19, 2026, from the Delaware Memorial Bridge Complex, New Castle, Delaware.

New Jersey Commissioners

Committee Chair Mehaffey
Commissioner McCann, Cmte. Member
Commissioner Baldini, Cmte. Member
Commissioner Behnke
Commissioner Wilson

Chairman Ransome

Legal Counsel

Kate Betterly– DE

Governors' Representatives

Mike Eleneski – NJ - TEAMS

Staff

Joel Coppadge
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Vanessa Phillips
Fonda Tatum-Wynn
Ben Clendaniel
Heath Gehrke
Silvana Dominioni

Delaware Commissioners

Committee Vice-Chair Ratchford
Commissioner Faust, Cmte. Member
Commissioner Houghton, Cmte. Member - TEAMS
Commissioner Collins - Absent
Commissioner Carey - Absent

Vice-Chairman Lathem

Phil Norcross– NJ

Laura Powell – DE

Guests

1. Committee Chair Mehaffey opened the Projects Committee meeting at 12:43 p.m.
2. Committee Chair Mehaffey called for a motion to accept the Projects Committee Minutes from April 21, 2026. Committee Member Faust made a motion, Committee Vice-Chair McCann seconded, and the Committee Minutes were accepted.
3. Discussion Items
 - a) The COO noted the full Construction Highlights report can be found in the Board materials
 - b) Procurement Process/Attracting More Bidders
 - Require only one form of guarantee: bid bond
 - If no bids received, management may negotiate directly with contractor to perform the work
 - Allow contractor 2 weeks to repair problem before DRBA terminates contract for cause
 - Allow contractor to request extension of delivery time if and only if delay results from delay of owner-furnished equipment
 - Require one year maintenance bond

4. Bids

MIV-26-01 Trench Drain Repairs

A public bid opening was held on April 22, 2026, in which (4) bids were submitted.

The COO recommended awarding the contract, in the amount of \$544,550.00, to Monmouth Dock Works, of Forked River, NJ.

Committee Chair Mehaffey called for a motion to accept the bid, to which Committee Member McCann made a motion, seconded by Committee Vice-Chair Ratchford and Projects Committee concurred with the recommendation to accept and authorize the action to be presented to the full Board of Commissioners later today.

5. Project Close-outs

ILG-24-05 Building I-6000 Roof Replacement

The COO recommended close-out of the contract and final payment to Farrell Roofing of Middletown, DE with a final contract amount of \$505,750.00.

Committee Chair Mehaffey called for a motion to approve the closeout, to which Committee Member McCann made a motion, seconded by Committee Vice-Chair Ratchford and Projects Committee concurred with the recommendation and authorized the closeout action to be presented to the full Board of Commissioners later today.

6. Contractor Payment Review:

The COO reviewed for the Committee the monthly construction contractor payment summary to be made for the work completed through April 2026 for (16) payments totaling approximately \$7 million for projects at the bridge, ferry, and airports.

7. With no further business to discuss, Committee Chair Mehaffey called for a motion to adjourn; Committee Vice-Chair Ratchford made a motion, seconded by Committee Member McCann and the Projects Committee adjourned at 12:50 p.m.