

**MINUTES OF MEETING
THE DELAWARE RIVER AND BAY AUTHORITY
James Julian Board Room
Tuesday, June 16, 2026**

The meeting convened at 10:00 a.m. in the James Julian Board Room, with Chairperson Ransome presiding.

Chairperson Ransome called on the Authority Assistant Secretary to read the meeting notice. The Assistant Secretary announced that a notice of the meeting had been distributed to the offices of the Governor of New Jersey and the Governor of Delaware, to appropriate staff members and consultants, to the press in both States and to any other individuals who had indicated an interest in receiving a copy of the meeting notice.

The opening prayer was given by Vice-Chairperson Lathem, followed by the Pledge of Allegiance.

Chairperson Ransome called on the Assistant Secretary to take the roll.

Commissioners from New Jersey

M. Earl Ransome, Jr., Chairperson
Heather Baldini
Debra Behnke**
Sheila McCann
James Mehaffey
Shirley R. Wilson- Absent

Commissioners from Delaware

Samuel Lathem, Vice-Chairperson
Crystal Carey- TEAMS*
James Collins
Veronica Faust- TEAMS
Michael Houghton
Michael Ratchford

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Chairperson Ransome called for the acceptance of the Agenda.

Commissioner Mehaffey made a motion to accept the agenda, seconded by Commissioner Ratchford, and the motion was carried out by a voice vote of 11-0.

Chairperson Ransome called for public comment. No members of the public offered any comments. After the public comment session, DRBA Human Resources Manager Andrew Ritchie introduced the 2026 Intern Class at the DRBA: Abigail Rhodunda (Police); Kylie Ryan (Social Media Marketing - CM); Emma Phillips (Digital Content - New Castle); Emmanuel Acquah (ITS-Network Engineer); Brigid Daly (Digital Content & Marketing - CM); Delon Francis (Executive Office) and Gavin Williams (Airport Ops).

Chairperson Ransome called for a motion to move to Executive Session. Commissioner Houghton made a motion, seconded by Commissioner Mehaffey, and the motion was carried out by voice vote of 11-0.

Members of the public and certain staff were excused from the room during the Executive Session. The Executive Session started at 10:09.

***Commissioner Carey left TEAMS at 12:45 p.m.**

At 12:52 p.m. Chairperson Ransome called for a motion to close the Executive Session, and recess to conduct Committee Meetings. Commissioner Mehaffey made a motion, seconded by Commissioner Houghton, and the motion was carried by a voice vote of 10-0.

The following Committee meetings, originally scheduled on the June Agenda, were deferred due to time constraints to address action items before the Board: Budget & Finance; Economic Development; and Projects.

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**** Commissioner Behnke left the meeting at 12:52 p.m.**

12600. APPROVAL OF THE MAY MINUTES

Commissioner Houghton made a motion to approve meeting minutes for May 19, 2026, seconded by Commissioner Faust, and approved by a voice vote of 9-0.

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12601. DELAWARE RIVER AND BAY AUTHORITY – TRAFFIC AND REVENUE SUMMARY.

The presentation of the charts by the Chief Financial Officer (CFO) showing Actual versus Projected Revenues for the Delaware Memorial Bridge, the Cape May-Lewes Ferry, Airports, Delaware City-Salem Ferry Crossing and Food Service for May 2026 was deferred until the July Board meeting.

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12602. DELAWARE RIVER AND BAY AUTHORITY – STATEMENT OF INCOME AND EXPENSE.

The presentation of the charts by the CFO showing statements of income and expenses for May 2026 with comparisons to the same periods last year was deferred until the July Board meeting.

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12603. DELAWARE RIVER AND BAY AUTHORITY – OPERATING EXPENSE BY DIVISION.

The presentation of the charts by the CFO for May 2026 showing expenses by division for the quarter to date vs. the projected quarter and for year to date vs. total budget was postponed until the July Board meeting.

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12604. DELAWARE RIVER AND BAY AUTHORITY – CAPITAL IMPROVEMENT PROGRAM.

The presentation of the charts by the CFO for May 2026 showing the capital budgets for crossings and economic development projects and dollars committed to date for the projects was postponed until the July Board meeting.

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12605. DELAWARE RIVER AND BAY AUTHORITY – CASH POSITION (MARKET VALUE) FOR MAY 31, 2026.

The presentation of the charts by the CFO showing the cash fund balances for the entire Authority for May 2026 was deferred until the July Board meeting.

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12606. PUBLIC COMMENT ON ACTION ITEMS

Chairperson Ransome noted that one (1) Contract Award, three (3) Contract Close-Outs and seven (7) Resolutions were being considered at today’s meeting.

He then called for public comments on any action items. There were no public comments.

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12607. AWARD OF CONTRACT #DMB-26-50 SELF-PROPELLED
ARTICULATED BOOM LIFT

The Chief Operations Officer (COO) noted that a public bid opening was held on June 3, 2026. The COO recommended awarding the contract to the lowest bidder responsible, Evergreen Specialty Services of Commack, NY. The bid price is \$75,745.00

A motion to award Contract #DMB-26-50 to the aforementioned firm was made by Commissioner Mehaffey, seconded by Commissioner Ratchford, and approved by a voice vote of 9-0.

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12608. CLOSE-OUT CONTRACT #ILG-23-07B CONCRETE SLAB
DEMOLITION, PAVING AND MISCELLANEOUS SITE WORK

CONTRACT #ILG-23-07B CONCRETE SLAB DEMOLITION, PAVING AND SITE WORK to WJV Contractors of Pedricktown, New Jersey.

It is recommended that the Authority accept this project and make the final payment to the contractor. The final cost of this project is \$1,242,005.89

A motion to close-out Contract #ILG-23-07B was made by Commissioner Houghton, seconded by Commissioner Mehaffey, and approved by a voice vote of 9-0.

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12609. CLOSE-OUT CONTRACT #DMB 23-15 MEDIUM VOLTAGE CABLE
REPLACEMENT – FIRST STRUCTURE

CONTRACT #DMB 23-15 MEDIUM VOLTAGE CABLE REPLACEMENT – FIRST STRUCTURE to Scalfo Electric, Inc. of Cincinnati, OH.

It is recommended that the Authority accept this project and make the final payment to the contractor. The final cost of this project is \$738,600.00.

A motion to close-out Contract #DMB 23-15 was made by Commissioner Houghton, seconded by Commissioner McCann, and approved by a voice vote of 9-0.

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12610. CLOSE-OUT CONTRACT #CMLF-C25-13 MAINTENANCE DREDGING AT THE CAPE MAY TERMINAL

CONTRACT #CMLF-C25-13 MAINTENANCE DREDGING AT THE CAPE MAY TERMINAL to Barnegat Bay Dredging Company, Inc. of Harvey Cedars, NJ.

It is recommended that the Authority accept this project and make the final payment to the contractor. The final cost of this project is \$398,325.00

A motion to close-out Contract #CMLF-C25-13 was made by Commissioner Houghton, seconded by Commissioner McCann, and approved by a voice vote of 9-0.

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12611. CHAIRPERSON’S CALL FOR RESOLUTIONS BEFORE THE BOARD

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RESOLUTION 26-26 - AUTHORIZING AUTHORITY EXPENDITURES PURSUANT TO RESOLUTION 24-17 FOR THE PERIOD JANUARY 1, 2026, THROUGH DECEMBER 31, 2026

WHEREAS, The Delaware River and Bay Authority (the “Authority”) adopted Resolution 24-17 requiring Commissioner review and approval of any professional service contract, non-professional service contract, materiel contract, or supply contract valued at \$50,000 or above and any construction management or construction contract valued at \$200,000 or above; and

WHEREAS, the Authority anticipates expenditures at or above the aforementioned thresholds to the following vendors:

DELAWARE RIVER & BAY AUTHORITY
 VENDORS PROJECTED BE AWARDED
 A MATERIEL, SUPPLY, PROFESSIONAL SERVICE, OR NON-PROFESSIONAL SERVICE CONTRACT
 VALUED \$50,000 OR ABOVE
 OR
 A CONSTRUCTION MANAGEMENT/CONSTRUCTION CONTRACT
 VALUED \$200,000 OR ABOVE
 DURING THE PERIOD 1/1/26 THROUGH 12/31/26

VENDOR	PURCHASE DESCRIPTION	CLASSIFICATION	ESTIMATED \$
Fortbrand Holdco LLC d/b/a Fortbrand Services LLC	Seasonal Lease for Snow Removal Equipment at Wilmington Airport	Board Waiver	\$216,000

NOW, THEREFORE, BE IT RESOLVED, that the Authority authorizes expenditures to the above-listed vendors for the described purposes and authorizes payment.

Resolution 26-26 was moved by Commissioner Houghton, seconded by Commissioner Mehaffey, and was approved by a roll call vote of 9-0.

Resolution 26-26 Executive Summary Sheet

Resolution: Authorizing Authority Expenditures Pursuant to Resolution 24-17 for the period January 1, 2026, through December 31, 2026.

Board Date: June 16, 2026

Purpose of Resolution: To receive Commissioner approval of the identified vendors and expenditures for those specific professional service contracts, non-professional service contracts, materiel, and supply contracts valued at \$50,000 or above, and for those specific construction management or construction contracts valued at \$200,000 or above, that otherwise would require a public competitive process per Resolution 24-17.

Background for Resolution: The proposed Resolution meets the requirements of Resolution 24-17, whereby the Authority shall not enter into any contract committing the Authority to spend or make any other expenditures relating to services, material and supplies in the amount of \$50,000 or more, or a construction management or construction contract in the amount of \$200,000 or more, unless it has first been approved by a vote of Commissioners.

Purchase Detail:

Fortbrand Holdco LLC d/b/a Fortbrand Services LLC: Seasonal Lease for Snow Removal Equipment at Wilmington Airport: The Authority plans to lease seasonal snow removal equipment to be used at Wilmington Airport. This expenditure includes the lease of two (2) Vammas PSB 5500 with delivery to the airport for the 2026-2027 winter season. Fortbrand has been identified as the exclusive North American distributor for airport snow removal and maintenance equipment. 2026 represents the first year of the potential 3-year contract.

Classification Definitions:

Board Waiver – In consideration of the DRBA’s overall procurement process, the Board may increase or waive the competitive solicitation thresholds established in paragraphs 1 and 2 of Resolution 24-17 for the following reasons: operational needs and issues, a need for uniformity and continuity in materiel and services required by the Authority, and unique or special needs of the Authority including, but not limited

to, the desirability of owner-furnished materiel and supplies in vessel repair, maintenance, renovation and rehabilitation (DRBA Resolution 24-17, Section 3).

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RESOLUTION 26-27 – AUTHORIZING AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND U.S. BANK NATIONAL ASSOCIATION, TO PROVIDE TRUSTEE AND CUSTODY SERVICES FOR PENSION AND OPEB ASSETS

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by compact, that operates and maintains the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Operation, five regional airports, and the adjoining facilities and infrastructure at each of those sites; and

WHEREAS, the Authority seeks to engage a financial institution to provide Trustee and Custody Services for DRBA Pension and Other Post-Employment Benefit (OPEB) Assets (hereinafter, the “Services”); and

WHEREAS, the Authority publicly advertised a Request for Proposals (“RFP”) in compliance with Resolution 24-17, as amended, which governs the Authority’s procurement procedures and thresholds; and

WHEREAS, the Authority received three (3) responses to the RFP and performed a thorough evaluation of each respondent’s proposal and ranked each response in accordance with the advertised selection criteria; and

WHEREAS the proposal submitted by U.S. Bank National Association (“U.S. Bank”) received the most favorable ranking, and the Authority conducted an analysis of the firm’s proposed fees and negotiated for rates that the Authority has determined to be fair and reasonable; and

WHEREAS, the Authority desires to enter into a Service Agreement with U.S. Bank for an initial base term of five (5) years, with the Authority having the option to extend the Agreement for up to two (2) additional consecutive terms of three (3) years each, either such additional three-year term to be authorized by the Budget & Finance Committee, with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with U.S. Bank to provide the Services to the Authority, and, with the advice and consent of Counsel, to have such Service Agreement executed by the Chairman, Vice-Chairman and Executive Director.

Resolution 26-27 was moved by Commissioner Houghton, seconded by Commissioner Ratchford, and was approved by a roll call vote of 9-0.

Resolution 26-27 Executive Summary Sheet

Resolution: Authorizes an agreement between the Authority and U.S. Bank to provide trustee and custody services for pension and OPEB assets.

Board Date: June 16, 2026

Purpose of Resolution: The Authority requires the use of a financial institution to perform trustee and custody services on behalf of its pension and OPEB assets.

Background for Resolution: The following firms submitted a proposal in response to the RFP:

- Northern Trust
- PNC Institutional Asset Management
- U.S. Bank National Association

A Consultant Selection Committee performed an evaluation of each submission and utilized the advertised valuation criteria to establish a ranked list, with U.S. Bank receiving the highest ranking. The Authority conducted an analysis of the firm’s proposed fees for the Services and has negotiated for rates that are fair and reasonable.

The procedures leading to this Resolution followed the requirements of Resolution 24-17, which governs the Authority’s solicitation and approval thresholds for all purchases.

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RESOLUTION 26-28 – AUTHORIZING AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND AON RISK SERVICES NORTHEAST, INC., TO PROVIDE INSURANCE BROKERAGE AND CONSULTING SERVICES

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by compact, that operates and maintains the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Operation, five regional airports, and the adjoining facilities and infrastructure at each of those sites; and

WHEREAS, the Authority seeks to engage a professional insurance broker and consultant for its non-personnel insurance coverage needs (hereinafter, the “Services”); and

WHEREAS, the Authority publicly advertised a Request for Proposals (“RFP”) in compliance with Resolution 24-17, as amended, which governs the Authority’s procurement procedures and thresholds; and

WHEREAS, the Authority received five (5) responses to the RFP and performed a thorough evaluation of each respondent’s proposal and ranked each response in accordance with the advertised selection criteria; and

WHEREAS the proposal submitted by Aon Risk Services Northeast, Inc. (“Aon”) received the most favorable ranking, and the Authority conducted an analysis of the firm’s proposed annual fees to provide the services and has determined such fees to be fair and reasonable; and

WHEREAS, the Authority desires to enter into a Service Agreement with Aon for an initial base term of three (3) years, with the Authority having the option to extend the Agreement for up to two (2) additional consecutive one-year terms, either such additional one-year term to be authorized by the originating Committee, with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with Aon to provide the Services to the Authority, and, with the advice and consent of Counsel, to have such Service Agreement executed by the Chairman, Vice-Chairman and Executive Director.

Resolution 26-28 was moved by Commissioner Houghton, seconded by Commissioner Ratchford, and was approved by a roll call vote of 9-0.

Resolution 26-28 Executive Summary Sheet

Resolution: Authorizes an agreement between the Authority and Aon to provide Authority-wide insurance brokerage and consulting services.

Board Date: June 16, 2026

Purpose of Resolution: The Authority seeks to engage a professional Insurance Broker to maintain certain insurance coverages and for various insurance-related services.

Background for Resolution: The following firms submitted a proposal in response to the RFP:

- Alliant Insurance Services, Inc.
- Aon Risk Services Northeast, Inc.
- New Castle Insurance Ltd.
- USI Insurance Services
- Willis Towers Watson Northeast Inc.

A Consultant Selection Committee performed an evaluation of each submission and utilized the advertised evaluation criteria to establish a ranked list, with Aon receiving the highest ranking. The Authority conducted an analysis of the firm’s proposed fees for the Services and has determined them to be fair and reasonable.

The procedures leading to this Resolution followed the requirements of Resolution 24-17, which governs the Authority’s solicitation and approval thresholds for all purchases.

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RESOLUTION 26-29 – AUTHORIZES AN AGREEMENT WITH M&T BANK FOR A LETTER OF CREDIT AND PLEDGE OF COLLATERAL

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by compact, that operates and maintains the Delaware Memorial Bridge, the Cape-May Lewes Ferry, Forts Ferry operation and five regional airports; and

WHEREAS, the Authority is required to maintain Workers’ Compensation Insurance for the benefit of its employees; and

WHEREAS, the Authority has acquired such coverage and agreed to pay premiums and reimburse insurer for all losses and all paid Allocated Loss Adjustment Expenses in accordance with the terms of said policies; and

WHEREAS, the Authority is required to provide the insurer with collateral in the form of a clean, unconditional, irrevocable Letter of Credit which automatically renews each year until the Authority has fully satisfied all of its’ obligations to the insurer; and

WHEREAS, M&T Bank has agreed to provide the Authority with required Letter of Credit; and

WHEREAS, in exchange for said Letter of Credit, the Authority has granted M&T Bank with a security interest in, a lien on and a pledge and assignment of a securities account at Wilmington Trust limited to the amount of collateral required by the Letter of Credit; and

WHEREAS, the current amount of pledged collateral is \$1,050,000.00; and

WHEREAS, the collateral amount adjusts each year to reflect 100% of the Ultimate Loss Amount minus amounts for which insurer has been previously reimbursed; and

WHEREAS, M&T bank requires a board resolution authorizing the pledge of collateral outlined in the Pledge Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the Authority be, and on behalf of the Authority, the Executive Director, Chairperson and Vice-Chairperson acting together and with the advice and consent of counsel, are authorized and empowered:

To mortgage, pledge, hypothecate, sell, assign and transfer to Bank and to grant to Bank security interests in, as security for money borrowed and for all other obligations of the Authority to M&T Bank, all property of the Authority, whether real, personal, or of whatever kind or nature and wherever situated, and whether now owned or hereafter acquired or arising;

To make, execute, seal, acknowledge and deliver, in the name of the Authority, promissory notes, loan agreements, credit agreements, construction loan agreements, financing agreements, security agreements, mortgages, deeds of trust, deeds to secure debt, guaranties, and all other instruments, documents and agreements required by Bank

(collectively, the "Loan Documents") in connection with, or to give effect to, the foregoing resolutions or any of the powers and authority therein granted and to continue extend, modify or amend the same from time to time, all such Loan Documents to be in such form and on such terms and conditions as all of the said officer(s) shall, by his, her or their execution and delivery thereof, deem satisfactory; hereby ratifying, approving and confirming ail that all of the said officer(s) has done or may do respecting any of the foregoing; and that the Board of Commissioners may, from time to time, delegate the authority hereinbefore granted to such additional officer(s) or agents of the Authority as the Board of Commissioners may determine; and

That all resolutions relative to the authority of any officer, commissioner or other agent to act on behalf of the Authority in any dealing or transaction with the Bank shall remain in full force and effect until written notice of modification thereof shall be received by Bank and that the Bank may conclusively rely on the signatures of the officers, commissioners or agents designated in such resolutions until notified in writing by the Secretary of the Authority of any change in such officers or agents and thereafter the Bank may conclusively rely on the signatures of the successors in office."

Resolution 26-29 was moved by Commissioner Houghton, seconded by Commissioner Mehaffey, and was approved by a roll call vote of 9-0.

Resolution 26-29 Executive Summary

Resolution: Authorizes an Agreement with M&T Bank for a Letter of Credit and Pledge of Collateral

Board Date: June 16, 2026

Purpose of Resolution: To permit the Chair, Vice-Chair and Executive Director to execute the agreement to authorize pledge of collateral needed to back an irrevocable letter of credit related to DRBA’s workers’ compensation insurance.

Background for Resolution: The Delaware River and Bay Authority has a Letter of Credit backing our insurance obligations for workers’ compensation insurance. M&T Bank has agreed to provide the Letter of Credit and desires a security interest in the collateral DRBA has pledged for same. The current value of the Letter of Credit is \$1,050,000 and will automatically adjust each year based on claims obligations. M&T Bank requires a Board Resolution to accompany the agreement authorizing a security interest in the collateral.

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RESOLUTION 26-30- AUTHORIZES A LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND BIG SKY AVIATION AT THE MILLVILLE AIRPORT

WHEREAS, the Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (the “Airport”), Millville, New Jersey; and

WHEREAS, the BIG SKY AVIATION (“Big Sky”) currently leases a portion of Hangar #2 consisting of approximately 3,750 square feet of space and ten (10) tie downs in connection with operating as a fixed base operator at the Millville Airport; and

WHEREAS, the Lease (“Lease Agreement”) is currently in the initial term that is due to expire July 30, 2026; and

WHEREAS, Big Sky has approached Landlord and requested an extension of the Term; and

WHEREAS, Landlord has determined that this lease fulfills the requirements of the Compact and is necessary for the sound economic development of the state; and

WHEREAS, The Amendment will extend the Expiration Date of the Lease to July 31, 2031; and

WHEREAS, Big Sky, with the consent of the Authority, shall have the option of renewing this Lease Agreement for three (3) additional five (5) year terms; and

WHEREAS, rent shall be adjusted annually by the Annual Consumer Price Index (CPI); and

WHEREAS, rent during any renewal period shall adjust to Fair Market Value (FMV); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendment with Big Sky Aviation and, with the advice and consent of counsel, to have such an agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 26-30 was moved by Commissioner Mehaffey, seconded by Commissioner Houghton, and was approved by a roll call vote of 9-0.

Resolution 26-30 - Executive Summary

Resolution: Authorizing the Execution of a Lease Amendment between the Delaware River and Bay Authority and Big Sky Aviation, regarding the Millville Airport.

Board Date: June 16, 2026

Purpose of Resolution: To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a lease amendment for space at the Millville Airport.

Background for Resolution: The Delaware River and Bay Authority owns Hangar #2 at the Millville Airport. Big Sky leases space in Hangar #2 and ten (10) downs associated in connection with its operation as a fixed base operator. Big Sky has provided 26 years of service to the aviation community at Millville Airport, including fueling, maintenance, and flight training. The lease term continues to be based upon an evaluation of the FMV of the leasehold and the fixed based operation of Big Sky.

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**** Commissioner Behnke returned to the meeting at 12:59 p.m.**

RESOLUTION 26-31 - AUTHORIZES A SECOND LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND BIG SKY AVIATION AT THE MILLVILLE AIRPORT

WHEREAS, the Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (the “Airport”), Millville, New Jersey; and

WHEREAS, the BIG SKY AVIATION (“Big Sky”) currently leases approximately 10,000 square feet of space in a building known as Hangar #112 in at the Millville Airport; and

WHEREAS, Landlord and Tenant are parties to that certain Lease Agreement dated January 28, 2022, as amended by that certain Amendment to the lease dated August 4, 2024 (as so amended, “Lease”), and

WHEREAS, the Lease (“Lease Agreement”) is currently in the final renewal term that is due to expire March 31, 2027; and

WHEREAS, Big Sky has approached Landlord and requested an extension of the Term; and

WHEREAS, Landlord has determined that this lease fulfills the requirements of the Compact and is necessary for the sound economic development of the state; and

WHEREAS, The Amendment will extend the Expiration Date of the Lease to July 31, 2031; and

WHEREAS, Big Sky, with the consent of the Authority, shall have the option of renewing this Lease Agreement for three (3) additional five (5) year terms; and

WHEREAS, rent shall be adjusted annually by the Annual Consumer Price Index (CPI); and

WHEREAS, rent during any renewal period shall adjust to Fair Market Value (FMV); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendment with Big Sky Aviation and, with the advice and consent of counsel, to have such an agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 26-31 was moved by Commissioner Mehaffey, seconded by Commissioner Houghton, and was approved by a roll call vote of 10-0.

Resolution 26-31 - Executive Summary

Resolution: Authorizing the Execution of a Lease Amendment between the Delaware River and Bay Authority and Big Sky Aviation, regarding the Millville Airport.

Board Date: June 16, 2026

Purpose of Resolution: To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a lease amendment for space at the Millville Airport.

Background for Resolution: The Delaware River and Bay Authority owns Hangar #112 at the Millville Airport. Big Sky leases space in Hangar #112. Big Sky wishes to extend the lease of the hangar space. Big Sky has provided 26 years of service to the aviation community at Millville Airport, including fueling, maintenance, and flight training. The lease term continues to be based upon an evaluation of the FMV of the leasehold and the fixed based operation of Big Sky.

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RESOLUTION 26-32 – AUTHORIZING THE AUTHORITY TO REQUIRE BIDDERS TO SUBMIT ONE FORM OF BID SECURITY ON CONSTRUCTION CONTRACTS.

WHEREAS, a bid guaranty serves as a financial pledge from a bidder indicating that it, upon being awarded the work, will meet all specified insurance requirements, furnish the contract bond, and execute the contract; and

WHEREAS, pursuant to Resolution 14-44, the Delaware River and Bay Authority (the “Authority”) adopted its Standard Specifications for Road and Bridge Construction, effective as of December 15, 2014 (hereinafter, the “Standard Specifications”); and

WHEREAS, part of the Authority’s Standard Specifications require that any bid for construction work shall be accompanied by two forms of Bid Guaranty: 1) a cashier’s check in the sum of one percent (1%) of the total bid amount but not to exceed Twenty Thousand Dollars (\$20,000) or be less than Two Thousand Dollars (\$2,000) (the “Cashier’s Check), and 2) a bid bond equal to ten percent (10%) of the total bid amount (the “Bid Bond”); and

WHEREAS, the current industry standard is to require only one form of bid guarantee (i.e., cashier’s check or bid bond); and

WHEREAS, the Authority reviews its policies and procedures on a regular basis to assess and measure their effectiveness and to eliminate unintended barriers to its competitive bidding process and thereby enhance opportunities for all businesses to participate in the bid process; and

WHEREAS, the Authority is of the opinion that its current practice of requiring two forms of bid guarantee creates an unnecessary obstacle to bidder participation; and

WHEREAS, the Authority is of the opinion that modifying the bid guaranty requirement from two to one will not significantly increase the risk of a contractor failing to enter a contract that it has been awarded; and

THEREFORE, BE IT RESOLVED, on future construction projects governed by the Authority’s Standard Specifications the Authority will permit bidders to submit one form of bid guaranty (i.e., the Cashier’s Check or the Bid Bond) , subject to the discretion of the Authority in special cases where more than one form of bid guaranty is preferred.

Resolution 26-32 was moved by Commissioner Mehaffey, seconded by Commissioner Houghton, and was approved by a roll call vote of 10-0.

Resolution 26-32 Executive Summary Sheet

Resolution: Authorizes staff the ability to require bidders to submit either a cashier’s check or bid bond (as opposed to requiring both) in order to be eligible to bid on a construction project governed by the Authority’s Standard Specifications for Road and Bridge Construction, effective December 15, 2014 (the “Standard Specifications”).

Board Date: June 16, 2026

Purpose of Resolution: The Authority has a long-standing provision in its Standard Specifications that requires bidders to submit both a cash bond (i.e., cashier’s check) and a bid bond in order to be eligible to bid on construction projects. This practice has long exceeded the industry standard and serves as an obstacle to increased bidder participation. Bidders will now be permitted to submit one or the other form of bid security on any construction project, subject to the discretion of the Authority.

Background for Resolution: The Authority has traditionally required contractors to submit two individual forms of bid security in order to be eligible to bid on over-threshold construction projects: both a cash bond (cashier’s check) and a traditional bid bond. The bid securities serve to ensure that the bidder will enter into the Authority’s contract upon award.

The industry standard is to require only one form of bid security. The Authority is of the opinion that its double guaranty requirement presents an obstacle to increased bidder participation.

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12612. EXECUTIVE DIRECTOR’S COMMENTS

The Executive Director praised Silvana Dominioni, Director of Environmental Health & Safety and COO Meconi’s entire team for a phenomenal World Environment Day.

He reminded the Board of the following upcoming events:

- Family Fun Day at the Blue Rocks- July 25th
- Federal Transit Administration's Final Report
- Delaware Memorial Bridge 75th Anniversary & Ship Collision Ribbon-Cutting Ceremony- August 12th
- Board of Commissioners Planning Session Retreat- September 14-15
- Senator Thomas Carper Wilmington Airport Terminal Dedication- Fall

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12613. COMMISSIONERS PUBLIC FORUM

Chairperson Ransome thanked Commissioner Collins for his service over the years as a member of the DRBA Board of Commissioners. Commissioner Collins responded that it has been a pleasure to work with both his fellow Commissioners and staff members. Chairperson Ransome acknowledged the dedication and service of Vice Chairperson Lathem who was participating in his last meeting. Chairperson Ransome thanked Mr. Lathem for his more than 25 years of service as a Board Member and noted that he looks forward to seeing Mr. Lathem at the July Board meeting.

With no other comments, a motion to adjourn the Board meeting at 1:05 p.m. was made by Commissioner Mehaffey, seconded by Commissioner Houghton, and approved by a voice vote of 10-0.

Respectfully submitted,

THE DELAWARE RIVER AND BAY AUTHORITY

James Salmon
Assistant Secretary