

12640. RESOLUTION 26-40 LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND LEWIS TREE SERVICE, INC AT THE MILLVILLE AIRPORT

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of Millville Airport (the “Airport”), Millville, New Jersey; and

WHEREAS, Lewis Tree Service, Inc. (“Lewis Tree”) desires to lease approximately one (1) acre of land at the Millville Airport in order to park equipment and supplies in certain portions of the Airport; and

WHEREAS, Lewis Tree is a contractor for Atlantic City Electric working on a project to cut trees encroaching on electric lines; and

WHEREAS, Lewis Tree has agreed to pay the Authority annual rent in the amount of \$9,000.00 for the parcel; and

WHEREAS, the initial term of the Lease Agreement (“Agreement”) is for One (1) year; and

WHEREAS, Lewis Tree shall have the right to one (1) renewal option of one (1) year, subject to the prior approval of the Lessor and

WHEREAS, both parties shall have the right to terminate the Agreement by giving thirty (30) days written notice and

WHEREAS, the rent shall adjust annually during each renewal term by the Consumer Price Index (CPI); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with Lewis Tree Service, Inc. and, with the consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 26-40 was moved by Commissioner Houghton, seconded by Vice Chairperson Ratchford, and was approved by a roll call vote of 11-0.

Resolution 26-40 Executive Summary

Resolution: Authorizing the Execution of the Lease Agreement between the Delaware River and Bay Authority and Lewis Tree Service, Inc. at the Millville Airport.

Committee: Economic Development

Committee Date: September 15, 2026

Board Date: September 15, 2026

Purpose of Resolution:

To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a Lease Agreement for land at the Millville Airport.

Background for Resolution:

The Delaware River and Bay Authority operates the Millville Airport. Lewis Tree Service, Inc. is a contractor for Atlantic City Electric working on a project to cut trees encroaching on electric lines. They are currently a short term lessee and desire additional term to park equipment and supplies associated with their utility work for Atlantic City Electric. The annual rent is based upon the current land rental rate at the airport, with appropriate rent adjustments over the term of the Lease.